

# Indiana Inheritance Tax Changes 2013

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## Indiana Inheritance Tax Changes 2013

The 2013 legislature made changes in the filing of refunds for inheritance tax. Under the new law, individuals will be required to file a refund claim on a Claim for Refund (Form IH-5) with DOR. This new requirement applies to any claim for refund whether the individual died in 2012 or before. Individuals Dying Before Jan. 1, 2013

## DOR: Inheritance Tax Information - Indiana

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Update: Indiana has retroactively repealed its inheritance tax, effective January 1, 2013. The change in the law was contained in the state's two-year budget, signed by the governor on May 9, 2013. Inheritance tax is still due from those who inherited before 2013, under the rules discussed below. Indiana's inheritance tax is imposed on certain people who inherit money from someone who was an Indiana resident or owned property (real estate or other tangible property) in the state.

### **Indiana Inheritance Tax | Nolo**

An inheritance tax is a state tax that you're required to pay if you receive items like property or money from a deceased person. Indiana repealed the inheritance tax in 2013. This means: You do not need to pay inheritance tax if you received items from an Indiana resident who died after December 31, 2012. You do need to file an inheritance tax return and pay a tax if you received items from an Indiana resident who died before January 1, 2013, and the value of the items is more than your ...

### **Inheritance Tax - indy.gov**

The phase out of inheritance tax will commence in 2013 with a 10% credit being applied. The credit will increase in 10% increments each year for individuals passing away in a particular calendar year, until the Indiana inheritance tax is repealed in 2022.

### **Change in Indiana Inheritance Tax Law | KDDK**

C:\1-Working\29002 Indiana Law Review 47-4\47masthead.wpd. In 2013, the GA finished what it started a year earlier by accelerating repeal of the inheritance tax to December 31, 2012.<sup>1</sup> Prior to this change, the inheritance tax was scheduled for gradual elimination over a ten-year period ending on.

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In 2012 the Indiana Legislature passed a law that will gradually phase out the inheritance tax over the next ten years, starting in 2013.

## **New Changes in Indiana Inheritance Tax Laws - Dillman ...**

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## **Indiana Inheritance Tax Changes 2013**

Repeal of Inheritance Tax (P.L. 205 - 2013) Indiana's inheritance tax was repealed . for individuals dying after December 31, 2012. No inheritance tax returns (Form IH-6 for Indiana residents and Form IH-12 for nonresidents) have to be prepared or filed and no tax has to be paid. In addition, no Consents to Transfer (Form IH-

## **Indiana Inheritance Tax Frequently Asked Questions**

Does Indiana Have an Inheritance Tax or Estate Tax? Indiana levies no state taxes on the inheritance or estates of residents and nonresidents who own property there. However, be sure you remember to file the following: Final individual federal and state income tax returns - each due by tax day of the year following the individual's death

## **Indiana Inheritance Laws | What You Should Know - SmartAsset**

For example, Indiana once had an inheritance tax, but it was removed from state law in 2013. Avoiding Inheritance Tax Besides getting married or convincing your family members to move, there are other steps you can take if you're trying to figure out how to avoid an inheritance tax.

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### **Inheritance Tax - Federal & State Guide (Updated) - SmartAsset**

- the repeal of the inheritance tax is retroactive to January 1, 2013. Therefore, any pending estates for individuals who died in 2012 or years prior are still subject to the Indiana inheritance tax. Keep in mind that there are still exemptions in place for qualifying beneficiaries subject to the tax.  
Review of Your Estate Plan

### **The Death of Indiana's "Death" Tax | Myers Hockemeyer ...**

PWP Attorney Ted Waggoner describes changes to the Indiana Inheritance tax and the Federal Estate Tax.

### **Indiana Inheritance and Federal Estate Tax Changes**

Additional changes to the Indiana Code include a phase-out of the Inheritance Tax starting in 2013. This phase-out grants those who have died on or after January 1, 2013. The phase-out gives a 10% reduction of the inheritance tax taken at the time of payment for each year starting with 2013.

### **Inheritance Tax / Greene County, Indiana**

On May 8, 2013, Indiana Governor Mike Pence signed Indiana House Enrolled Act 1001, which repeals the Indiana Inheritance Tax effective January 1, 2013.

### **INDIANA REPEALS INHERITANCE TAX - Hall Render**

With the passage of Indiana HEA 1001, which repeals inheritance tax for those that died after 12/31/2012, new questions need to be addressed. What are the changes to the inheritance ...

### **Indiana Inheritance Tax Repealed: CLE Seminar Addressing ...**

by Eric N. Allen July 2013 Last year the Indiana legislature enacted a plan to phase out Indiana's Inheritance Tax by the end of year 2021. However, that phase out was accelerated dramatically

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when the Indiana legislature enacted, and Governor Pence signed into law on May 8, 2013, the repeal of Indiana's Inheritance Tax.

### **THE REPEAL OF INDIANA'S INHERITANCE TAX | Allen Wellman ...**

The inheritance tax exemption was increased from \$100,000 to \$250,000 for certain family members effective January 1, 2012. 14 Nonetheless, Indiana's inheritance tax was repealed retroactively to January 1, 2013 in May 2013.

### **States Without an Estate Tax or Inheritance Tax**

Indiana's inheritance tax will begin a phased-in repeal in 2013 Frost Brown Todd LLC USA March 15 2012 Late on March 9, 2012, the Indiana General Assembly approved a conference committee's version...

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